

Position on Finance

Introduction

Reporting of relevant and correct financial information is required by our stakeholders. This includes both the consolidated financial statements for the Chr. Hansen Group and local financial reporting as a part of the group and for local statutory purposes. Additionally Chr. Hansen as a responsible company in the countries where we do business maintains complete and accurate records to ensure correct calculation and payment of taxes and similar charges.

Statements

Financial reporting

- We report financial information with reliability, relevance, quality, verifiability, effectiveness and timeliness in order to provide stakeholders with the best possible information to enable superior business decisions.

Internal control

- We maintain a strong internal control environment to ensure that the daily operation of the company is effective and that internal controls are mitigating the risk of material misstatements in financial reporting. We use internal audits to monitor the efficiency of our internal control environment and ensure continuous development and improvement of the internal controls.

Tax

- We recognize tax as a cost and the objective is to ensure correct tax payment in accordance with the local legislation in each Chr. Hansen entity.
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Scope

This corporate position shall be followed by Chr. Hansen Holding A/S and all its subsidiaries and controlled businesses globally.
