

Position on Tax

Introduction Chr. Hansen pursues a competitive tax level while complying with local tax regulation and international transfer pricing principles.

We aim at having a simple and transparent tax setup which reflects the Group's business strategy.

Statements The position on tax in CHR HANSEN GROUP is:

- To pursue a competitive tax level while in a responsible way complying with current laws and regulations as well as the OECD guidelines on tax and transfer pricing.
- To aim at having a simple and transparent tax setup and corporate structure that reflects the Group's business strategy.
- To constantly strive to reduce the tax cost as a permanent cost and only secondary focus on temporary difference with cash effects only. We will seek opportunities for local tax incentives as long as these are within our business strategy and transfer pricing setup.
- To focus on avoiding double taxation and at the same time acknowledge the aim for transparent structures and costs.
- To ensure an effective and competent tax organization with sufficient tax competences.

Scope These principles apply to Chr. Hansen Holding A/S and all its subsidiaries and controlled businesses globally.
