
Employee representatives to the board of directors

October 2011

Pursuant to the Danish Companies Act, the employees of the Danish limited companies in the Chr. Hansen group are entitled to elect a number of employee representatives to the board of directors of Chr. Hansen Holding A/S. The number of employee representatives that can be elected is equal to half the number of board members elected by the general meeting. Currently, there are three employee representatives on the board of directors of Chr. Hansen Holding A/S.

Ordinary election of employee representatives and their alternates takes place every fourth year. The election is typically held immediately prior to the annual general meeting in the relevant year. An election committee is responsible for ensuring that the election is executed in a proper manner. The election committee inter alia oversees the practical execution of the election, including distribution of ballots, counting of votes, registration of the employee representatives with the Danish Commerce and Companies Agency and informing the employees of the election and its result.

Elected employee representatives start their term as board members on the day of the annual general meeting at which the former employee representatives resign. Employee representatives have the same rights, obligations and responsibilities as board members elected by the general meeting.

All employees of the Danish limited companies in the Chr. Hansen group are eligible for election as employee representatives. Members of the executive board and employees with a permanent place of work outside the EU/EEA are, however, not eligible for election."

